

OCTOBER 2021

# UAE GOLDEN VISA: WHAT IS IT, AND WHO IS ELIGIBLE TO APPLY?



## Residency Visa Rules (2021) at a glance for Dubai Property Investors

When it comes to the Dubai-based property market, there are multiple options for you to choose from. Starting with sleek and modern apartments, elegant townhouses and grand villas as well as various commercial buildings, you will get access to a wide range of options. Perhaps, this is what makes Dubai a great investment destination and by and large, it is also contributing a lot to its economy.

Both buyers and small-time investors also benefit from easy and flexible post-handover payment plans, service charges waiver and relaxation on DLD fees, especially in the context of off-plan projects.



## 10-Year Long Term Residence Visa

What makes Dubai a prime destination of choice for property buyers is the visa rules, which have been amended, keeping in mind the large benefit of all. The Dubai government has revised and implemented the visa policy with the aim to retain investor confidence, apart from increasing the flow of FDI into the market.

For those who are investing more than AED 10 million (minimum of 40% in Property), they are considered eligible for the 10 year residency visa. You have to provide ample proof that the amount invested is not financed or loaned and you will further have to retain the investment for a period of 3 years.

**Being an investor with a 10-year visa will include an executive director, and an advisor apart from family members and dependents. The visa can be extended to include business partners if they are further interested to contribute an amount of AED 10 million.**

